

**Elite Products**  
**Income Statement**  
**For The Month Ended June 30, 2006**

Item	April, 06	May, 06	June, 06	Year-to-Date	% Sales	
					Jun 06	YTD
Sales						
Elite Line	6,845	7,087	7,285	42,454	15.0	15.0
Regular Line	26,465	27,404	28,170	164,155	58.0	58.0
Parts	6,388	6,615	6,800	39,624	14.0	14.0
Service Labor	5,932	6,142	6,314	36,793	13.0	13.0
<b>Total Sales</b>	<b>45,630</b>	<b>47,248</b>	<b>48,569</b>	<b>283,026</b>	<b>100.0</b>	<b>100.0</b>
<b>Total Cost of Sales</b>	<b>21,629</b>	<b>22,396</b>	<b>23,216</b>	<b>134,347</b>	<b>47.8</b>	<b>47.5</b>
<b>Gross Profit</b>	<b>24,001</b>	<b>24,852</b>	<b>25,353</b>	<b>148,679</b>	<b>52.2</b>	<b>52.5</b>
Expenses						
Operating Supplies	1,141	1,181	1,509	7,371	3.1	2.6
Postage	1,209	1,252	1,250	7,463	2.6	2.6
Gross Wages	7,529	7,796	7,821	46,506	16.1	16.4
Officer's Salary	3,000	3,000	3,000	18,000	6.2	6.4
Utilities	411	425	510	2,620	1.1	0.9
Telephone	821	850	859	5,079	1.8	1.8
Maintenance & Repairs	456	472	573	2,917	1.2	1.0
Advertising & Promotion	1,186	1,228	2,466	8,562	5.1	3.0
Insurance	1,597	1,654	1,420	9,626	2.9	3.4
Travel & Entertainment	548	567	157	2,971	0.3	1.0
Payroll Tax Expense	1,164	1,205	1,146	7,125	2.4	2.5
Interest	855	854	853	5,137	1.8	1.8
Vehicle	461	477	584	2,952	1.2	1.0
Legal & Professional	275	275	275	1,650	0.6	0.6
Office Expense	502	520	434	3,013	0.9	1.1
Depreciation	750	750	750	4,500	1.5	1.6
Laundry & Uniforms	68	71	79	431	0.2	0.2
Miscellaneous	228	236	185	1,357	0.4	0.5
<b>Total Expenses</b>	<b>22,201</b>	<b>22,813</b>	<b>23,871</b>	<b>137,280</b>	<b>49.1</b>	<b>48.5</b>
<b>Net Operating Income</b>	<b>1,800</b>	<b>2,039</b>	<b>1,482</b>	<b>11,399</b>	<b>3.1</b>	<b>4.0</b>
Rental Income	550	550	550	3,300	1.1	1.2
Adjustment For Rounding	0	(1)	0	(1)	0.0	(0.0)
<b>Net Income</b>	<b>2,351</b>	<b>2,588</b>	<b>2,032</b>	<b>14,698</b>	<b>4.2</b>	<b>5.2</b>