

Elite Products
Income Statement
For The Month Ended June 30, 2006

Item	Jun 06	May 06	Apr 06	Mar 06	Feb 06	Jan 06	Dec 05	Nov 05	Oct 05	Sep 05	Aug 05	Jul 05	Total
Sales													
301 Elite Line	7,285	7,087	6,845	7,251	7,051	6,935	6,645	7,025	6,886	4,018	7,217	7,310	81,555
302 Regular Line	28,170	27,404	26,465	28,037	27,265	26,814	25,694	27,161	26,627	25,204	27,904	28,263	325,008
303 Parts	6,800	6,615	6,388	6,768	6,581	6,472	6,202	6,556	6,427	6,084	6,735	6,822	78,450
304 Service Lab	6,314	6,142	5,932	6,284	6,111	6,010	5,759	6,088	5,968	5,649	6,254	6,335	72,846
Total Sales	48,569	47,248	45,630	48,340	47,008	46,231	44,300	46,830	45,908	40,955	48,110	48,730	557,859
Total Cost of Sal	23,216	22,395	21,629	22,914	22,281	21,913	20,998	22,198	21,759	20,598	22,803	23,098	265,802
Gross Profit	25,353	24,853	24,001	25,426	24,727	24,318	23,302	24,632	24,149	20,357	25,307	25,632	292,057
Expenses													
510 Operating S	1,509	1,181	1,141	1,209	1,175	1,156	1,108	1,171	1,148	1,086	1,203	1,218	14,305
512 Postage	1,250	1,252	1,209	1,281	1,246	1,225	1,174	1,241	1,217	1,152	1,275	1,291	14,813
515 Gross Wage	7,821	7,796	7,529	7,976	7,756	7,628	7,310	7,727	7,575	7,170	7,938	8,040	92,266
516 Officer's Sal	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	36,000
526 Utilities	510	425	411	435	423	416	399	421	413	391	433	439	5,116
529 Telephone	859	850	821	870	846	832	797	843	826	782	866	877	10,069
530 Maintenance	573	472	456	483	470	462	443	468	459	435	481	487	5,689
534 Advertising i	2,466	1,228	1,186	1,257	1,222	1,202	1,152	1,218	1,194	1,130	1,251	1,267	15,773
535 Insurance	1,420	1,654	1,597	1,692	1,645	1,618	1,551	1,639	1,607	1,521	1,684	1,706	19,334
539 Travel & Ent	157	567	548	580	564	555	532	562	551	521	577	585	6,299
542 Payroll Tax I	1,146	1,205	1,164	1,233	1,199	1,179	1,130	1,194	1,171	1,108	1,227	1,243	14,199
550 Interest	853	854	855	857	858	860	861	862	864	865	867	868	10,324
552 Vehicle	584	477	461	488	475	467	447	473	464	439	486	492	5,753
564 Legal & Prof	275	275	275	275	275	275	275	275	275	275	275	275	3,300
566 Office Exper	434	520	502	532	517	509	487	515	505	478	529	536	6,064
575 Depreciator	750	750	750	750	750	750	750	750	750	750	750	750	9,000
581 Laundry & L	79	71	68	73	71	69	66	70	69	65	72	73	846
595 Miscellaneous	185	236	228	242	235	231	222	234	230	217	241	244	2,745
Total Expenses	23,871	22,813	22,201	23,233	22,727	22,434	21,704	22,663	22,318	21,385	23,155	23,391	271,895
Net Operating In	1,482	2,040	1,800	2,193	2,000	1,884	1,598	1,969	1,831	(1,028)	2,152	2,241	20,162
902 Rental Inco	550	550	550	550	550	550	550	550	550	550	550	550	6,600
Adjustment For I	0	(2)	0	2	(1)	(1)	1	(1)	1	0	0	0	(1)
Net Income	2,032	2,588	2,350	2,745	2,549	2,433	2,149	2,518	2,382	(478)	2,702	2,791	26,761