

Elite Products
Income Statement
For The Month Ended June 30, 2006

Item	Current Month	6 Months Year-to-Date	% Sales Current	YTD
Sales				
301 Elite Line	7,285	42,454	15.0	15.0
302 Regular Line	28,170	164,155	58.0	58.0
303 Parts	6,800	39,624	14.0	14.0
304 Service Labor	6,314	36,793	13.0	13.0
Total Sales	48,569	283,026	100.0	100.0
Total Cost of Sales	23,216	134,347	47.8	47.5
Gross Profit	25,353	148,679	52.2	52.5
Expenses				
510 Operating Supplies	1,509	7,371	3.1	2.6
512 Postage	1,250	7,463	2.6	2.6
515 Gross Wages	7,821	46,506	16.1	16.4
516 Officer's Salary	3,000	18,000	6.2	6.4
526 Utilities	510	2,620	1.1	0.9
529 Telephone	859	5,079	1.8	1.8
530 Maintenance & Repairs	573	2,917	1.2	1.0
534 Advertising & Promotion	2,466	8,562	5.1	3.0
535 Insurance	1,420	9,626	2.9	3.4
539 Travel & Entertainment	157	2,971	0.3	1.0
542 Payroll Tax Expense	1,146	7,125	2.4	2.5
550 Interest	853	5,137	1.8	1.8
552 Vehicle	584	2,952	1.2	1.0
564 Legal & Professional	275	1,650	0.6	0.6
566 Office Expense	434	3,013	0.9	1.1
575 Depreciation	750	4,500	1.5	1.6
581 Laundry & Uniforms	79	431	0.2	0.2
595 Miscellaneous	185	1,357	0.4	0.5
Total Expenses	23,871	137,280	49.1	48.5
Net Operating Income	1,482	11,399	3.1	4.0
902 Rental Income	550	3,300	1.1	1.2
Adjustment For Rounding	0	(1)	0.0	(0.0)
Net Income	2,032	14,698	4.2	5.2